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123118



Qingdao Huicheng Environmental Technology Co., Ltd.

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2022 A

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$$= \frac{20 - 11.77}{20} = 0.4115$$

$$P_1 = P_0 - D$$

$$P_1 = P_0 / (1 + N)$$

$$P_1 = (P_0 - D) / (1 + N)$$

$$\frac{P_1}{P_0} = \frac{P_0 - D}{P_0(1 + N)}$$

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2022-2024

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